

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ will hold a public meeting at _____ in _____

_____. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ _____ / \$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ _____ / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ _____	\$ _____
Total appraised value* of new property**	\$ _____	\$ _____
Total taxable value*** of all property	\$ _____	\$ _____
Total taxable value*** of new property**	\$ _____	\$ _____

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

Total amount of outstanding and unpaid bonded indebtedness* \$ _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$.76240	\$.06646 *	\$.82886	\$ 2,148	\$ 8.923
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$.84802	\$.07326 *	\$.92128	\$ 2,544	\$ 8,537
Proposed Rate	\$.7553	\$.07072 *	\$.82602	\$ 2,240	\$ 8,613

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 158,941	\$ 198,315
Average Taxable Value of Residences	\$ 50,450	\$ 64,696
Last Year's Rate Versus Proposed Rate per \$100 Value	\$.2886	\$.2602
Taxes Due on Average Residence	\$ 418.16	\$ 534.40
Increase (Decrease) in Taxes		\$ 116.24

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is .82602. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of .82602.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$115,190
Interest & Sinking Fund Balance(s)	\$673,890

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

		PER PUPIL		PER PUPIL	2 YEAR PERCENT CHANGE
REVENUES					
EST. LOCAL REVENUES	29,563,356	2,099	31,563,356	2,258	6.77%
EST. STATE REVENUES	119,006,126	8,450	119,006,126	8,513	0.00%
EST. FEDERAL REVENUES	1,209,661	86	1,209,661	87	0.00%
TOTAL EST. REVENUES	149,779,143	10,635	151,779,143	10,857	1.34%
APPROPRIATIONS					
11 INSTRUCTION	85,107,441	6,043	87,202,919	6,238	2.46%
12 INSTR. RES. & MEDIA	1,757,678	125	1,812,153	130	3.10%
13 CURR. & PRO. DVLP.	3,970,541	282	4,135,945	296	4.17%
21 INSTR. LEADERSHIP	2,520,080	179	2,589,837	185	2.77%
23 SCHOOL ADM.	7,910,346	562	8,168,386	584	3.26%
31 GUID. & COUNSELING	4,272,258	303	4,703,699	336	10.10%
32 ATTEN. & SOCIAL WORK	516,269	37	526,813	38	2.04%
33 HEALTH SERVICES	2,397,384	170	2,464,102	176	2.78%
34 PUPIL TRANSPORTATION	5,670,480	403	5,910,527	423	4.23%
35 FOOD SERVICES	402,500	29	402,500	29	0.00%
36 CO-CURRICULAR	7,858,978	558	8,256,791	591	5.06%
41 GENERAL ADM.	6,652,677	472	6,799,218	486	2.20%

	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
REVENUES						
EST. LOCAL REVENUES	31,563,356	299,551	376,130	2,740,138	0	34,979,175
EST. STATE REVENUES	119,006,126	50,669	515,565	916,044	0	120,488,404
EST. FEDERAL REVENUES	1,209,661	13,570,229	100,000	0	0	14,879,890
TOTAL EST. REVENUES						170,347,469
APPROPRIATIONS						
11 INSTRUCTION	87,202,919	0	405,565	0	0	87,608,484
12 INSTR. RES. & MEDIA	1,812,153	0	0	0	0	1,812,153
13 CURR. & PRO. DVLP.	4,135,945	0	10,000	0	0	4,145,945
21 INSTR. LEADERSHIP	2,589,837	0	0	0	0	2,589,837
23 SCHOOL ADM.	8,168,386	0	0	0	0	8,168,386
31 GUID. & COUNSELING	4,703,699	0	0	0	0	4,703,699
32 ATTEN. & SOCIAL WORK	0	0	0	0	0	0

	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	
* 101-FOOD SERVICE	7,632,045	125,231	8,061,179	14,600	0	17,678	15,850,733
* 162-TRANSPORTATION	5,576,458	60,555	968,850	(107,838)	0	110,000	6,608,025
* 163-DYSLEXIA	708,550	0	9,725	4,725	0	0	723,000
* 164-STATE COMP.	10,333,067	77,248	469,877	7,992	0	0	10,888,184
* 165-G & T	360,697	3,500	16,973	6,500	0	0	387,670
* 166-STATE BILINGUAL	1,522,494	1,653	640,572	62,700	0	0	2,227,419
* 167-STATE VOCATIONAL	4,942,080	12,000	859,764	146,818	0	7,200	5,967,862
* 168-SP. EDUCATION	8,745,922	304,820	37,020	234,555	0	0	9,322,317
* 169-CCMR	1,077,720	359,803	0	40,000	0	0	1,477,523
170-MIDDLE RIO GRD WK.	0		0	00		19,495 P MCI (7,111,837)	(62,500)